

Southwest Delaware County Municipal Authority  
One Gamble Lane  
P.O. Box 2466  
Aston, PA 19014-0466  
Minutes of the Meeting  
June 24, 2019

The General Meeting was called to order by Chairman Leonard Balestrieri at 8:30 p.m. with a quorum present.

Board members in attendance:

Mr. Leonard Balestrieri  
Mr. Thomas Agnew  
Mr. Thomas Cozza  
Ms. Nancy Bowden  
Ms. Judy Kirby  
Mr. John Zwiercan  
Mr. John Saudarg

Also in attendance:

Mr. J. Michael Sheridan, Esquire, Authority Solicitor  
Mr. James Gade, Stantec Consulting Services, Inc.  
Mr. Frederick Tasker, Contract Services Coordinator  
Ms. Cecelia Nelson, Authority Administrator

**Pledge of Allegiance**

The Pledge of Allegiance was recited by all present.

**In Attendance**

None

**Open to Public**

None

**Board Actions**

A motion was made by Mr. Cozza, second by Ms. Bowden and approved on a 7 to 0 vote authorizing the engineering escrow releases to Stantec totaling \$768.00 for the following projects:

2260.41	Camp Meeting	\$693.00
2260.56	Lenape Valley	75.00

A motion was made by Mr. Zwiercan, second by Ms. Bowden and approved on a 7 to 0 vote to authorize and approve the 2019 manhole maintenance and repairs of 68 locations by KBX Golden, LLC at a cost of \$41,562.96.

## **Operations Committee and Engineer's Report**

Ms. Nelson presented an update on the ongoing issues of the Operations Committee at the work session.

Ms. Nelson reported that the Authority Engineer received plans of the Brookefield development and infrastructure improvements which they will be able to red-line to serve as the as-built plans. Proof of payment to HydraNumatic for the work done at the Brookefield Pump Station and waterproof caps being installed on electric conduit has not yet been provided/completed. Upon satisfactory completion of these tasks, and with the providing of an 18 month maintenance bond for the pump station, the developer has been advised that the Authority will accept dedication of the Brookefield pump station.

Ms. Nelson provided an update on the unresolved easement locations:

Rolling Hills Siphon: Jurich continues to make progress with the removal of the material in our easement. Once completed, they will contact Mr. Tasker to obtain another copy of the video of the sewer line that was under the material to discuss what the Authority will require regarding a repair and the Authority will address an access easement to our Rolling Hills Siphon.

Village Green Mobile Home Park: Mr. Sheridan presented the paperwork for signing by Mr. Balestrieri for the return of the parcel of land, that previously contained the Authority's Village Green Pump Station, back to Holefelder Brothers, Inc. as required by the Settlement Agreement dated December 12, 2016. Ms. Nelson advised the Board that per Section 9 of the Settlement Agreement, the Authority is responsible for payment of the transfer taxes on this conveyance.

Ms. Nelson reported that the Authority Solicitor did send the letters to the owners of the Giant Supermarket but has not yet received a response.

Ms. Nelson provided an update on the upcoming bid projects:

2019 Easement Clearing and Maintenance: Ms. Nelson reported that the bid for the 2019 Easement Clearing and Maintenance project is now on PennBid.

Cleaning and Televising of the Chester Creek Interceptor: Ms. Nelson reported that the bid package for the cleaning and televising of the Chester Creek Interceptor will be advertised and posted on PennBid following the start of the easement project.

Woodbrook Pump Station: Ms. Nelson reported that the bid documents for the budgeted improvements for the Woodbrook pump station should be ready by late summer.

Deep Siphon: Ms. Nelson reported that the bid documents for the Deep Siphon modification project are presently being prepared by Stantec.

As part of the contracted services provided by KBX Golden, LLC, there have been sixty eight manholes identified as needing additional maintenance, the majority being replacement frames and covers.

Ms. Nelson provided the monthly flow report to the Board that includes daily rainfall data, flows reported from each of the Authority's pump stations, the total flows from the CCI and BRI reported by the Authority's area velocity flow meters and the flows from Delcora for the CRCPS. Ms. Nelson reported that the comparison of the total flows for the month were within

tolerances. Ms. Nelson reported that the continued wet weather in the first five months of 2019 has been calculated at an additional cost for treatment of more than \$309,000.

Ms. Nelson reported on the progress of KBX Golden contract, including the CAP work.

#### **Minutes of the previous meeting**

The minutes from the May 20, 2019 General Board Meeting were presented on a motion by Mr. Cozza, second by Mr. Agnew and approved on a 7 to 0 vote.

#### **Treasurer's Report**

Mr. Cozza presented the report in oral and written form followed by a review of the Authority's statement of cash (copy attached). The Treasurer's Report was presented on a motion by Mr. Saudarg, second by Mr. Zwiercan and approved on a 7 to 0 vote.

Mr. Cozza presented the adjustments for sewer service accounts, which totaled \$19,129.70 net credit. On a motion by Ms. Bowden and second by Mr. Zwiercan, June sewer service account adjustments were approved on a 7 to 0 vote.

#### **Finance Committee**

Mr. Cozza stated that following the issuance of the June 30, 2019 financial statements, the committee will meet to establish a period of time allowed in which a non-residential customer exceeds the number of EDUs paid for as tapping fees with the actual flows entering the sanitary sewer for treatment. Once this allowance is established and a policy set, the Authority will require payment of additional tapping fees based on the actual flows from the customer.

#### **Long Range Planning Committee**

Ms. Nelson reported that Mr. Diehl emailed to advise that the Village of Valleybrook has contracted Mr. Walter Fazler to prepare a study comparison of the cost to upgrade their existing treatment plant versus the connection of their development to the SWDCMA collection system.

Ms. Nelson previously emailed a proposed sanitary sewer connection and maintenance procedure for the Board to review. This proposal was based upon information gathered from surrounding municipalities and their implementation of a lateral inspection process. This proposal took into account those issues raised at the prior Board meeting as well as the financial impact to the Authority in implementing such a procedure.

The subject was discussed by the Board and multiple positions and viewpoints were expressed. The Committee will meet again to further discuss the procedure and to bring its recommendation to the Board.

#### **Solicitor's Report**

Mr. Sheridan reported on the legal matters of the Authority.

Mr. Sheridan advised the Board that he had received the agreement of sale from the Aston Township Solicitor for the 4 acres of land being sold to the Township as part of the Public Works

relocation project. Mr. Sheridan is awaiting a response to his proposed changes to the agreement.

Further discussion was then held on a number of issues raised by Ms. Nelson that should be addressed prior to the start of the project, to avoid interruption in the day to day operations of the Authority. A meeting will be held to compile the list of issues and Ms. Nelson will provide the list to Mr. Balestrieri.

**Executive Session**

None

**Other Business**

None

**Adjournment**

The meeting was adjourned at 8:38 p.m.

Attested by,

A handwritten signature in cursive script that reads "Nancy Bowden".

Secretary, Board of Directors

## SWDCMA – Board of Directors – Monthly Engineer's Report

SWDCMA / 174840200

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Date/Time: June 24, 2019 / 7:00 PM

Place: SWDCMA

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### Item

#### 1. Deep Siphon Repair

- KBX price for repair is \$54K, need to get two more bids after televising addition sections on Kingston Terrace. Stantec working on Bid Documents

#### 2. Eagle Pump Station Upgrade- Flows from Valleybrook WWTP

- Estimated costs of Pump Station upgrade \$1 million, to be covered with Valleybrook Tapping fees.
- 4/15 meeting with SWDCMA Long Range Planning Committee, Valleybrook, and Chester Height Borough discussed the next step in moving forward with project.
- Engineering Plans for Pump Station upgrade to start when agreement with Valleybrook is secure.
- Automatic Transfer Switch (ATS) for Emergency Generator is failing. Stantec to specific new ATS that will be compatible with existing and upgrade pumps.

#### 3. Woodbrook Pump Station

- 2019 Budget set for Pumps, electrical and control upgrades
- Bid package for Woodbrook Pump Station plans to be completed late summer 2019 for bidding

#### 4. Team Road Pump Station

- Second VFD failure Pump #1 5/13/19. Awaiting report of second failure and discussion with Manufacturer to determine what necessary steps are required. Pump Station can operate with only 1 pump operational.
- Options- Bypass during VFD failure, spare VFD,

#### 5. 2018 Collection System Priority List

- List of 8 pipe locations with holes, breaks or have collapsed have been identified for repair in 2019 budget.
- KBX submitted 8 separate work orders for each location. As of 6/2019, 6 repairs completed 2 more remaining

#### 6. 2019 Collection System Improvements

- Two Bid packages for (1) ROW clearing and mowing and (2) cleaning and televising Chester Creek Interceptor completed.
- ROW bid to be issued first then CCI cleaning after. Estimated complete for both projects

late summer early fall 2019

- Current SWDCMA flow meter readings from Chester Creek and Baldwin Run Interceptor indicate high levels of I&I in Baldwin Run
- A plan to redeploy meters in BRI to identify branches with heavy I&I to be developed and submitted in Summer 2019.

**Treasurer's Report**  
**For Period of May 21, 2019 - June 24, 2019**

<b>Opening Cash Balance @ 5/21/19 available for Operations</b>	<b>\$ 2,967,711.71</b>	
DNB Customer Deposits Account		\$ 26,381.98
DNB Operating Account		\$ 39,881.24
DNB Money Market Account #2		\$ 790,234.14
DNB Money Market Account #1 - Board Restricted		\$ 2,110,480.18
IWSB Operating Account		\$ 734.17
<b>Total Receipts for Reporting Period</b>	<b>\$ 651,729.08</b>	
Deposits - A/R Collections		\$ 649,889.50
Deposits - New Connection Fees		\$ -
Deposits - Escrow Payments - Delinquent Accounts		\$ -
Deposits - Escrow Payments - Engineering Fees		\$ -
Deposits - Escrow Payments - Developer Projects		\$ -
Deposits - Insurance and Damage Claim Reimbursements		\$ -
Deposits - Property Sale and Easement Conveyance		\$ -
Deposits - Interest Income		\$ 1,839.58
Deposits - Deferred Income		\$ -
Deposits - Grant Funds		\$ -
Deposits - COBRA		\$ -
Deposits - Utility Reimbursement/PA One Call Refund		\$ -
Deposits - DNB First Sewer Revenue Note - Series of 2017		\$ -
Deposits - Misc Income (941 Refund)		\$ -
<b>Total Disbursements for Reporting Period</b>	<b>\$ (607,119.30)</b>	
Vendor Disbursements		\$ (463,430.42)
Payroll		\$ (26,212.61)
Sewer Revenue Note - Series of 2017 Payments		\$ (117,408.12)
Transfer of Escrow Payments		\$ -
Bank Service Charges		\$ (68.15)
<b>Ending Cash Balance @ 6/24/19 available for Operations</b>	<b>\$ 3,012,321.49</b>	
DNB Customer Deposits Account		\$ 155,863.36
DNB Operating Account		\$ 25,604.19
DNB Money Market Account #2		\$ 718,743.17
DNB Money Market Account #1 - Board Restricted		\$ 2,111,376.60
IWSB Operating Account		\$ 734.17
<b>Accounts Receivable</b>		<b>\$ 604,676.53</b>
<b>DNB Delinquent Customer Escrow Account</b>	<b>\$ 12,266.29</b>	
<b>DNB Sewer Revenue Note - Series of 2017</b>	<b>\$ 6,261,319.00</b>	
<b>Total Accounts Payable for Board Approval</b>	<b>\$ 464,692.47</b>	
<b>Total Disbursements for Board Signature on 6/24/19</b>	<b>\$ (464,692.47)</b>	
<b>Accounts Payable Balance after Disbursements of 6/24/19</b>	<b>\$ -</b>	

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**

**Cash Accounts Summary**

**For Period of May 21, 2019 - June 24, 2019**

	<u>1120-1120.6</u> DNB	<u>1122</u> DNB	<u>1125</u> DNB	<u>1124</u> DNB	<u>1132</u> IWSB	<u>1121</u> DNB
	<u>Customer Deposits</u>	<u>Operating Account</u>	<u>Money Market 2</u>	<u>DNB Money Market Account #1 - Board Restricted</u>	<u>Operating Account</u>	<u>Delinquent Customer Escrow</u>
<b>Beginning Balances @ 5/21/19</b>	\$ 26,381.98	\$ 39,881.24	\$ 790,234.14	\$ 2,110,480.18	\$ 734.17	\$ 14,711.12
Deposits - A/R Collections	\$ 649,889.50					
Deposits - New Connection Fees						
Deposits - Escrow Payments - Delinquent Accounts						
Deposits - Escrow Payments - Engineering Fees						
Deposits - Escrow Payments - Developer Projects						
Deposits - Insurance and Damage Claim Reimbursements						
Deposits - Property Sale and Easement Conveyance						
Deposits - Interest Income		\$ 434.13	\$ 509.03	\$ 896.42		
Deposits - Deferred Income						
Deposits - Grant Funds						
Deposits - COBRA						
Deposits - Utility Reimbursement/PA One Call Refund						
Deposits - Misc Income (941 Refund, Insurance Class Action Settlement)						
Disbursements for Operations		\$ (463,430.42)				
Payroll		\$ (26,212.61)				
Bank Fees		\$ (68.15)				
Note Payable - DNB Sewer Revenue Note - Series of 2017	\$ (117,408.12)					
Account Transfers Received	\$ 225,000.00	\$ 475,000.00	\$ 628,000.00			
Account Transfers Sent	\$ (628,000.00)		\$ (700,000.00)			
<b>Ending Balances @ 6/24/19</b>	\$ 155,863.36	\$ 25,604.19	\$ 718,743.17	\$ 2,111,376.60	\$ 734.17	\$ 12,266.29
<b>CASH AVAILABLE FOR OPERATIONS</b>					\$ 3,012,321.49	



**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**  
**Statement of Cash Position - IVSB/DNB Operating and Customer Deposits Accounts**  
**For Period of January 1, 2016 - December 31, 2016**

	Jan-16	Feb-16*	Mar-16	Apr-16	May-16*	Jun-16	Jul-16	Aug-16*	Sep-16	Oct-16	Nov-16*	Dec-16	YTD
<b>Cash Balance - Beginning</b>													
Customer Deposits Account	\$ 45,615.09	\$ 126,758.13	\$ 187,865.34	\$ 53,926.41	\$ 226,088.16	\$ 186,045.45	\$ 47,792.89	\$ 163,802.57	\$ 124,208.72	\$ 42,586.46	\$ 169,234.26	\$ 136,267.73	
Operating Account	\$ 19,527.21	\$ 18,919.30	\$ 13,450.61	\$ 16,479.60	\$ 30,627.41	\$ 17,061.97	\$ 32,093.41	\$ 34,982.97	\$ 34,248.64	\$ 26,889.75	\$ 30,151.32	\$ 27,975.07	
<b>Total Cash Balance - Beginning</b>	\$ 65,142.30	\$ 145,677.43	\$ 201,315.95	\$ 70,406.01	\$ 256,715.57	\$ 203,107.42	\$ 79,886.30	\$ 178,785.54	\$ 158,457.36	\$ 69,476.21	\$ 199,385.58	\$ 164,242.80	
<b>Cash Receipts</b>													
Accounts Receivable Collections	\$ 172,881.24	\$ 1,106,755.61	\$ 230,951.85	\$ 279,092.38	\$ 867,628.54	\$ 207,167.54	\$ 292,804.22	\$ 816,643.66	\$ 205,898.45	\$ 314,376.30	\$ 847,993.05	\$ 227,184.18	\$ 5,569,377.02
New Connection Fees	\$ 24,596.15	\$ 7,974.00					\$ 18,296.00					\$ 17,748.00	\$ 68,614.15
Conveyance Fees													
Escrow - Delinquent Customer Accounts	\$ 1,800.00	\$ 8,878.21	\$ 11,800.00	\$ 3,000.00	\$ 19,323.75	\$ 5,138.70	\$ 3,124.86	\$ 381.49	\$ 4,115.17	\$ 921.69	\$ 4,411.14	\$ 371.74	\$ 35,111.91
Escrow - Developer's Projects							\$ 4,160.00			\$ 1,800.00	\$ 3,600.00		\$ 85,483.75
Sale of Property and Easement Conveyance	\$ 25,900.00												
Insurance Claim Reimbursement			\$ 2,269.85										\$ 25,500.00
Utility Reimbursement/PA One Call Refund	\$ 3.93	\$ 36.77	\$ 25.00	\$ 27.04	\$ 64.55	\$ 14.84	\$ 9,876.80		\$ 23.07	\$ 26.28	\$ 86.11		\$ 2,269.85
Deferred Income						\$ 5,000.00							\$ 5,000.00
Grant Funds							\$ 16,260.00						\$ 16,260.00
COBRA Payment	\$ 39.37	\$ 39.37	\$ 39.37	\$ 39.37									\$ 157.48
<b>Total Cash Receipts</b>	\$ 224,820.69	\$ 1,163,683.96	\$ 245,086.07	\$ 289,927.70	\$ 887,016.84	\$ 217,321.08	\$ 344,543.85	\$ 817,089.22	\$ 210,036.69	\$ 317,124.27	\$ 856,090.30	\$ 245,303.92	\$ 5,818,044.59
<b>Cash Disbursements</b>													
Payroll (net payroll, taxes and processing fee)	\$ 22,798.00	\$ 20,089.47	\$ 20,860.58	\$ 21,597.45	\$ 19,966.96	\$ 23,376.26	\$ 21,663.52	\$ 20,035.71	\$ 25,017.63	\$ 20,004.37	\$ 20,785.86	\$ 25,988.49	\$ 262,184.30
2015 Sewer Note	\$ 113,917.50	\$ 112,155.00	\$ 113,482.50	\$ 112,470.00	\$ 112,995.00	\$ 112,012.50	\$ 112,530.00	\$ 112,290.00	\$ 111,330.00	\$ 111,832.50	\$ 110,895.00	\$ 111,367.50	\$ 1,347,277.50
Sales - Credits Refunded	\$ 149.39	\$ 244.86	\$ 114.39	\$ 715.90	\$ 420.55	\$ 93.36	\$ 93.36	\$ 138.00	\$ 2,026.60	\$ 414.05	\$ 1,102.11	\$ 532.84	\$ 5,952.05
Return of Customer Escrow	\$ 2,944.48	\$ 140.78	\$ 4,306.78	\$ 658.59	\$ 1,744.01	\$ 1,708.86		\$ 1,356.99		\$ 2,065.87	\$ 746.93	\$ 2,226.49	\$ 17,899.78
Refund of Engineering Escrow									\$ 1,202.50				\$ 1,202.50
Refund of Developer's Escrow													\$ 124,744.77
Capital Improvements				\$ 21,381.00									
Prepaid Insurance/Expenses	\$ 597.25	\$ 898.00	\$ 898.00	\$ 898.00	\$ 7,150.25			\$ 21,720.70	\$ 350.25	\$ 10,114.80		\$ 1,048.50	\$ 42,230.00
Escrow Release - Engineering Fees	\$ 1,644.50	\$ 15,408.50	\$ 13,059.00	\$ 17,080.00	\$ 11,157.00	\$ 15,813.13	\$ 6,277.50	\$ 3,301.50	\$ 13,661.00	\$ 8,424.38	\$ 10,169.25	\$ 13,956.50	\$ 129,952.26
Cost of Goods Sold	\$ 4,454.48	\$ 646,989.49	\$ 4,045.34	\$ 4,001.50	\$ 646,448.34	\$ 3,027.66	\$ 2,209.63	\$ 551,251.36	\$ 305.60	\$ (3,173.16)	\$ 643,222.14	\$ 678.56	\$ 2,503,460.94
Plant	\$ 303.00	\$ 198.00	\$ 105.00	\$ 198.00									\$ 804.00
Collections	\$ 54,657.63	\$ 57,677.08	\$ 104,823.14	\$ 66,363.36	\$ 86,673.38	\$ 66,689.15	\$ 176,722.58	\$ 56,235.41	\$ 70,651.39	\$ 167,584.32	\$ 107,100.43	\$ 109,330.33	\$ 1,124,508.20
Maintenance													
Administration	\$ 30,416.58	\$ 23,038.24	\$ 24,331.53	\$ 51,470.24	\$ 49,990.26	\$ 24,544.09	\$ 33,900.32	\$ 23,068.47	\$ 27,802.87	\$ 33,251.77	\$ 23,687.78	\$ 27,741.76	\$ 373,244.11
<b>Total Cash Disbursements</b>	\$ 231,285.56	\$ 876,538.67	\$ 285,478.51	\$ 296,118.14	\$ 936,841.10	\$ 247,592.20	\$ 353,397.11	\$ 789,398.14	\$ 252,347.84	\$ 350,518.90	\$ 917,709.50	\$ 417,615.74	\$ 5,933,460.41
<b>Account Transfers</b>													
Account Transfers Received	\$ 202,000.00	\$ 862,185.00	\$ 288,482.50	\$ 292,500.00	\$ 910,216.11	\$ 257,050.00	\$ 332,012.50	\$ 809,033.88	\$ 241,330.00	\$ 346,000.00	\$ 910,925.00	\$ 401,390.00	
Account Transfers Sent	\$ (115,000.00)	\$ (1,093,691.77)	\$ (379,000.00)	\$ (100,000.00)	\$ (914,000.00)	\$ (350,000.00)	\$ (254,260.00)	\$ (857,053.14)	\$ (288,000.00)	\$ (182,696.00)	\$ (884,448.58)	\$ (306,000.00)	
Total Account Transfers (difference to MMA #2)	\$ 87,000.00	\$ (231,506.77)	\$ (90,517.50)	\$ 192,500.00	\$ (3,783.89)	\$ (92,950.00)	\$ 107,752.50	\$ (48,019.26)	\$ (46,670.00)	\$ 163,304.00	\$ 26,476.42	\$ 95,390.00	
<b>Cash Balance - Ending</b>	\$ 145,677.43	\$ 201,315.95	\$ 203,107.42	\$ 256,715.57	\$ 203,107.42	\$ 79,886.30	\$ 178,785.54	\$ 158,457.36	\$ 69,476.21	\$ 199,385.58	\$ 164,242.80	\$ 87,320.98	

\*Denotes Due Date month on quarterly billing

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**  
**Statement of Cash Position - IWSB/DNB Operating and Customer Deposits Accounts**  
**For Period of January 1, 2017 - December 31, 2017**

	Jan-17	Feb-17*	Mar-17	Apr-17	May-17*	Jun-17	Jul-17	Aug-17*	Sep-17	Oct-17	Nov-17*	Dec-17	YTD
<b>Cash Balance - Beginning</b>	\$ 73,981.89	\$ 138,879.82	\$ 122,575.55	\$ 39,422.39	\$ 118,389.50	\$ 149,460.83	\$ 37,880.47	\$ 136,288.07	\$ 147,734.98	\$ 43,513.59	\$ 84,190.80	\$ 174,807.24	
Customer Deposits Account	\$ 13,339.09	\$ 26,833.74	\$ 52,565.31	\$ 44,822.95	\$ 52,276.64	\$ 37,044.10	\$ 24,244.28	\$ 23,223.49	\$ 22,959.00	\$ 13,743.72	\$ 27,474.68	\$ 26,451.70	
Operating Account	\$ 87,320.98	\$ 165,713.56	\$ 175,140.86	\$ 84,245.34	\$ 170,666.14	\$ 186,504.93	\$ 62,124.75	\$ 159,511.56	\$ 170,693.98	\$ 57,257.31	\$ 111,665.48	\$ 201,258.94	
<b>Total Cash Balance - Beginning</b>	\$ 255,329.00	\$ 1,055,339.74	\$ 241,853.15	\$ 179,640.02	\$ 970,994.03	\$ 205,971.64	\$ 210,427.03	\$ 1,026,346.91	\$ 229,400.83	\$ 368,059.05	\$ 746,543.72	\$ 203,413.02	\$ 5,693,318.14
<b>Cash Receipts</b>													
Accounts Receivable Collections	\$ 967.24		\$ 4,238.70	\$ 468.26		\$ 6,500.00	\$ 456.54				\$ 2,703.91		\$ 8,834.65
New Connection Fees	\$ 1,800.00			\$ 7,500.00							\$ 11,512.00		\$ 27,929.00
Conveyance Fees													
Escrow - Delinquent Customer Accounts													
Escrow - Engineering													
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim Reimbursement			\$ 6,104.70				\$ 13,869.84	\$ 10,000.00					\$ 29,974.54
Utility Reimbursement/PA One Call Refund			\$ 13,057.37				\$ 1,085.49						\$ 14,142.86
Interest Income	\$ 253.42	\$ 41.52	\$ 44.29	\$ 42.87	\$ 123.34	\$ 51.45	\$ 38.54	\$ 153.13	\$ 61.70	\$ 72.71	\$ 136.49	\$ 54.29	\$ 1,073.75
Deferred Income													
Grant Funds				\$ 60,000.00									\$ 60,000.00
COBRA Payment													
Misc Income - 941 Refund, Insurance Class Action Settlement					\$ 113.63								\$ 113.63
<b>Total Cash Receipts</b>	\$ 258,349.66	\$ 1,055,381.26	\$ 265,298.21	\$ 247,651.15	\$ 971,231.00	\$ 228,471.09	\$ 225,877.44	\$ 1,049,600.04	\$ 255,784.53	\$ 368,131.76	\$ 760,896.12	\$ 204,084.31	\$ 5,890,756.57
<b>Cash Disbursements</b>													
Payroll (net payroll, taxes and processing fee)	\$ 23,554.78	\$ 20,766.82	\$ 25,932.75	\$ 20,743.45	\$ 20,768.09	\$ 25,938.01	\$ 20,818.38	\$ 24,265.86	\$ 22,474.63	\$ 20,905.55	\$ 20,943.25	\$ 22,719.79	\$ 269,831.36
2015 Sewer Note		\$ (13,019.18)											\$ (13,019.18)
2017 Sewer Note	\$ 123,964.00	\$ 123,711.53	\$ 124,208.05	\$ 123,172.91	\$ 123,652.61	\$ 122,701.64	\$ 123,139.26	\$ 122,903.62	\$ 121,944.22	\$ 122,381.84	\$ 124,955.00	\$ 121,834.81	\$ (13,019.18)
Sales - Credits Refunded			\$ 315.48	\$ 280.04	\$ 112.41	\$ 6,877.26	\$ 81.40	\$ 896.99	\$ 2,745.61	\$ 84.00	\$ 1,050.43	\$ 449.98	\$ 12,893.60
Return of Customer Escrow	\$ 2,054.38	\$ 2,082.15		\$ 797.88	\$ 995.68		\$ 377.59	\$ 293.94		\$ 724.04	\$ 1,028.11	\$ (1,085.11)	\$ 7,268.66
Refund of Engineering Escrow	\$ 939.00												\$ 6,695.00
Refund of Developer's Escrow	\$ 267,511.00												\$ 267,511.00
Capital Improvements		\$ 12,950.00	\$ 27,895.00		\$ 8,900.00		\$ 12,894.00	\$ 1,450.00					\$ 64,089.00
Prepaid Insurance/Expenses	\$ 425.50		\$ (4,636.50)	\$ 5,035.67	\$ 2,007.00			\$ 21,747.90		\$ 18,522.00	\$ 21,748.60		\$ 64,850.17
Escrow Release - Engineering Fees	\$ 15,375.57	\$ 15,387.27	\$ 9,958.30	\$ 198.00	\$ 1,532.00	\$ 2,499.00	\$ 2,214.50	\$ 1,335.00	\$ 1,937.00	\$ 2,264.50	\$ 2,582.50	\$ 543.00	\$ 55,766.64
Cost of Goods Sold	\$ 1,666,173.32	\$ 656,519.87	\$ 172.40	\$ 202.00	\$ 656,260.70	\$ 86.56	\$ 237.52	\$ 432,456.58	\$ 667.08	\$ 696.32	\$ 656,849.74	\$ 580.88	\$ 4,070,902.97
Plant													
Collections	\$ 70,443.71	\$ 58,305.95	\$ 71,028.92	\$ 57,788.37	\$ 75,951.45	\$ 102,926.13	\$ 83,569.51	\$ 61,449.57	\$ 120,449.81	\$ 87,263.54	\$ 84,576.36	\$ 60,191.64	\$ 933,944.96
Maintenance													
Administration	\$ 34,787.91	\$ 25,503.94	\$ 26,319.33	\$ 58,012.03	\$ 33,898.55	\$ 23,584.31	\$ 26,322.97	\$ 31,521.78	\$ 26,002.85	\$ 25,881.80	\$ 25,812.67	\$ 27,514.36	\$ 365,162.50
<b>Total Cash Disbursements</b>	\$ 2,204,290.17	\$ 903,147.35	\$ 281,193.73	\$ 266,230.35	\$ 924,078.49	\$ 284,552.91	\$ 269,655.13	\$ 698,321.24	\$ 296,221.20	\$ 278,773.59	\$ 945,302.66	\$ 232,749.35	\$ 6,105,896.68
<b>Account Transfers</b>													
Account Transfers Received	\$ 2,516,888.09	\$ 1,067,099.78	\$ 275,000.00	\$ 260,000.00	\$ 908,686.28	\$ 271,701.64	\$ 268,164.50	\$ 697,903.62	\$ 280,000.00	\$ 280,000.00	\$ 940,000.00	\$ 205,000.00	\$ 205,000.00
Account Transfers Sent	\$ (492,355.00)	\$ (1,209,906.39)	\$ (350,000.00)	\$ (155,000.00)	\$ (940,000.00)	\$ (340,000.00)	\$ (127,000.00)	\$ (1,038,000.00)	\$ (353,000.00)	\$ (315,000.00)	\$ (666,000.00)	\$ (309,000.00)	\$ (309,000.00)
Total Account Transfers (difference to MMA #2)	\$ 2,024,533.09	\$ (142,806.61)	\$ (75,000.00)	\$ 105,000.00	\$ (31,313.72)	\$ (68,298.36)	\$ 141,164.50	\$ (340,096.38)	\$ (73,000.00)	\$ (35,000.00)	\$ 274,000.00	\$ (104,000.00)	\$ (104,000.00)
<b>Cash Balance - Ending</b>	\$ 165,713.56	\$ 175,140.86	\$ 84,245.34	\$ 170,666.14	\$ 186,504.93	\$ 62,124.75	\$ 159,511.56	\$ 170,693.98	\$ 57,257.31	\$ 111,665.48	\$ 201,258.94	\$ 68,593.90	\$ 5,693,318.14

\*Denotes Due Date month on quarterly billing

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**  
**Statement of Cash Position - IWSB/DNB Operating and Customer Deposits Accounts**  
**For Period of January 1, 2018 - December 31, 2018**

	Jan-18	Feb-18*	Mar-18	Apr-18	May-18*	Jun-18	Jul-18	Aug-18*	Sep-18	Oct-18	Nov-18*	Dec-18	YTD
<b>Cash Balance - Beginning</b>	\$ 58,002.45	\$ 151,751.23	\$ 204,045.72	\$ 55,248.74	\$ 196,091.04	\$ 149,038.64	\$ 44,566.42	\$ 202,038.44	\$ 180,895.82	\$ 40,088.31	\$ 245,884.56	\$ 103,286.00	
Customer Deposits Account	\$ 10,591.45	\$ 19,127.03	\$ 50,254.78	\$ 28,404.16	\$ 44,522.21	\$ 35,996.31	\$ 32,247.52	\$ 37,638.30	\$ 35,686.67	\$ 33,190.20	\$ 37,921.93	\$ 17,739.32	
Operating Account	\$ 68,593.90	\$ 170,878.26	\$ 254,300.50	\$ 83,652.90	\$ 240,613.25	\$ 183,034.95	\$ 76,813.94	\$ 239,676.74	\$ 216,582.49	\$ 73,278.51	\$ 283,806.49	\$ 121,025.32	
<b>Total Cash Balance - Beginning</b>	\$ 398,914.29	\$ 811,838.23	\$ 232,072.00	\$ 323,904.14	\$ 853,021.33	\$ 221,473.33	\$ 296,419.13	\$ 956,588.25	\$ 193,073.38	\$ 373,513.77	\$ 779,296.45	\$ 221,392.46	\$ 5,660,906.76
<b>Cash Receipts</b>													
Accounts Receivable Collections							\$ 296,419.13	\$ 956,588.25	\$ 193,073.38	\$ 373,513.77	\$ 779,296.45	\$ 221,392.46	\$ 5,660,906.76
New Connection Fees							\$ 15,948.00				\$ 10,322.00		\$ 34,244.00
Conveyance Fees							\$ 3,400.36						\$ 3,400.36
Escrow - Delinquent Customer Accounts	\$ 743.22	\$ 4,043.67		\$ 81.40		\$ 1,259.55	\$ 1,526.70	\$ 1,957.83		\$ 2,531.88			\$ 12,144.25
Escrow - Engineering	\$ 190,737.80	\$ 1,800.00				\$ 1,800.00	\$ 1,800.00			\$ 10,500.00			\$ 206,637.80
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement						\$ 7,927.73							\$ 7,927.73
Utility Reimbursement/PA One Call Refund						\$ 1,004.42					\$ 1,167.34		\$ 2,171.76
Interest Income	\$ 68.34	\$ 276.40	\$ 225.82	\$ 148.06	\$ 300.29	\$ 104.44	\$ 94.00	\$ 270.77	\$ 177.06	\$ 144.59	\$ 211.45	\$ 128.67	\$ 2,149.89
Deferred Income													\$ -
Grant Funds													\$ -
COBRA Payment													\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement						\$ 841.43							\$ 841.43
<b>Total Cash Receipts</b>	\$ 589,863.65	\$ 817,958.30	\$ 232,297.82	\$ 324,133.60	\$ 861,295.62	\$ 232,806.48	\$ 320,192.61	\$ 958,816.85	\$ 193,250.44	\$ 386,690.24	\$ 790,997.24	\$ 221,521.13	\$ 5,929,823.98
<b>Cash Disbursements</b>													
Payroll (net payroll, taxes and processing fee)	\$ 24,586.05	\$ 20,907.36	\$ 26,174.54	\$ 21,024.59	\$ 24,703.00	\$ 22,737.14	\$ 21,299.64	\$ 26,383.54	\$ 21,068.48	\$ 21,079.48	\$ 26,373.44	\$ 21,089.64	\$ 277,425.90
2017 Sewer Note	\$ 121,565.51	\$ 119,343.74	\$ 121,068.98	\$ 120,143.24	\$ 120,521.95	\$ 119,646.72	\$ 120,008.59	\$ 119,730.87	\$ 118,880.89	\$ 119,217.52	\$ 118,384.35	\$ 118,695.73	\$ 1,437,208.09
MTSA Note Payable				\$ 30,000.00									\$ 30,000.00
Sales - Credits Refunded	\$ 542.46	\$ 483.40	\$ 86.57	\$ 95.00	\$ 438.78	\$ 383.22	\$ 12,037.14	\$ 655.07	\$ 357.05	\$ 941.83	\$ 773.93	\$ 5,317.73	\$ 20,686.95
Return of Customer Escrow				\$ 1,003.05		\$ 418.88	\$ 976.65		\$ 1,346.20				\$ 6,627.27
Refund of Engineering Escrow													\$ -
Refund of Developer's Escrow								\$ 1,964.00		\$ 16,321.50			\$ 18,285.50
Capital Improvements	\$ 146,227.65												\$ -
Prepaid Insurance/Expenses	\$ 472.00	\$ 222.00		\$ 898.00	\$ 2,265.00	\$ 222.00		\$ 31,459.75		\$ 17,641.00	\$ 3,992.50	\$ 637.50	\$ 168,498.65
Escrow Release - Engineering Fees	\$ 3,553.00	\$ 2,394.00	\$ 2,746.50	\$ 98.00	\$ 2,451.00	\$ 589.50	\$ (2,220.00)	\$ 2,175.00	\$ 654.00	\$ 16,136.00			\$ 51,674.75
Cost of Goods Sold	\$ 350.79	\$ 651,189.17	\$ 594.59			\$ 133.40			\$ 424.79	\$ 1,852.00			\$ 20,865.00
Plant					\$ 650,996.77			\$ 340,482.36					\$ 654,506.07
Collections	\$ 58,466.69	\$ 113,147.21	\$ 98,006.35	\$ 110,024.13	\$ 184,405.20	\$ 79,110.19	\$ 57,686.90	\$ 98,972.65	\$ 105,891.99	\$ 73,956.50	\$ 59,464.00	\$ 132,346.01	\$ 1,171,477.82
Maintenance	\$ 28,390.19	\$ 28,079.07	\$ 39,467.89	\$ 50,887.24	\$ 25,048.34	\$ 24,556.45	\$ 26,540.89	\$ 27,087.86	\$ 22,931.02	\$ 29,263.38	\$ 27,701.59	\$ 23,097.40	\$ 353,051.32
Administration	\$ 238,841.49	\$ 1,082,536.06	\$ 288,145.42	\$ 334,173.25	\$ 1,010,830.04	\$ 247,797.50	\$ 236,329.81	\$ 648,911.10	\$ 271,554.42	\$ 297,162.26	\$ 888,778.41	\$ 308,815.29	\$ 5,853,875.05
<b>Total Cash Disbursements</b>	\$ 245,000.00	\$ 1,105,000.00	\$ 267,000.00	\$ 345,000.00	\$ 1,000,555.62	\$ 237,000.00	\$ 285,000.00	\$ 635,000.00	\$ 255,000.00	\$ 290,000.00	\$ 860,000.00	\$ 285,000.00	\$ 285,000.00
<b>Account Transfers</b>													
Account Transfers Received	\$ (493,737.80)	\$ (757,000.00)	\$ (381,800.00)	\$ (178,000.00)	\$ (908,599.50)	\$ (328,229.99)	\$ (156,000.00)	\$ (968,000.00)	\$ (320,000.00)	\$ (169,000.00)	\$ (925,000.00)	\$ (241,700.42)	\$ (241,700.42)
Account Transfers Sent	\$ (248,737.80)	\$ 348,000.00	\$ (114,800.00)	\$ 167,000.00	\$ 91,956.12	\$ (91,229.99)	\$ 79,000.00	\$ (393,000.00)	\$ (65,000.00)	\$ 121,000.00	\$ (65,000.00)	\$ 43,299.58	\$ 43,299.58
<b>Total Account Transfers (difference to MMA #2)</b>	\$ 170,878.26	\$ 254,300.50	\$ 83,652.90	\$ 240,613.25	\$ 183,034.95	\$ 76,813.94	\$ 239,676.74	\$ 216,582.49	\$ 73,278.51	\$ 283,806.49	\$ 121,025.32	\$ 77,030.74	\$ 77,030.74
<b>Cash Balance - Ending</b>	\$ 170,878.26	\$ 254,300.50	\$ 83,652.90	\$ 240,613.25	\$ 183,034.95	\$ 76,813.94	\$ 239,676.74	\$ 216,582.49	\$ 73,278.51	\$ 283,806.49	\$ 121,025.32	\$ 77,030.74	\$ 77,030.74

\*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY  
Statement of Cash Position - IWSE/DNB Operating and Customer Deposits Accounts  
For Period of January 1, 2019 - December 31, 2019

	Jan-19	Feb-19*	Mar-19	Apr-19	May-19*	Jun-19	Jul-19	Aug-19*	Sep-19	Oct-19	Nov-19*	Dec-19	YTD
<b>Cash Balance - Beginning</b>													
Customer Deposits Account	\$ 49,436.06	\$ 66,836.37	\$ 188,921.35	\$ 65,713.56	\$ 74,800.82	\$ 171,897.47							
Operating Account	\$ 27,594.68	\$ 31,069.55	\$ 42,808.22	\$ 17,896.87	\$ 33,042.80	\$ 25,314.51							
<b>Total Cash Balance - Beginning</b>	\$ 77,030.74	\$ 97,905.92	\$ 231,729.57	\$ 83,610.43	\$ 107,843.62	\$ 197,211.98							
<b>Cash Receipts</b>													
Accounts Receivable Collections	\$ 110,429.87	\$ 1,162,875.91	\$ 253,705.28	\$ 305,700.83	\$ 930,504.77	\$ 153,965.89							\$ 2,917,182.55
New Connection Fees	\$ 10,322.00												\$ 10,322.00
Conveyance Fees													\$ -
Escrow - Delinquent Customer Accounts	\$ 5,069.13	\$ 2,538.81			\$ 2,444.83								\$ 10,052.77
Escrow - Engineering	\$ 1,800.00			\$ 7,500.00									\$ 9,300.00
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement													\$ -
Utility Reimbursement/PA One Call Refund													\$ -
Interest Income	\$ 80.75	\$ 268.89	\$ 114.86	\$ 159.35	\$ 434.13								\$ 1,057.98
Deferred Income													\$ -
Grant Funds													\$ -
COBRA Payment													\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement													\$ -
<b>Total Cash Receipts</b>	\$ 127,701.75	\$ 1,165,683.61	\$ 253,820.14	\$ 313,360.18	\$ 933,383.73	\$ 153,965.89							\$ 2,947,915.30
<b>Cash Disbursements</b>													
Payroll (net payroll, taxes and processing fee)	\$ 26,517.53	\$ 20,921.95	\$ 22,549.03	\$ 20,935.72	\$ 26,151.95	\$ 15,751.83							\$ 132,828.01
2017 Sewer Note	\$ 118,468.52	\$ 116,507.64	\$ 117,913.07	\$ 117,113.57	\$ 117,408.12								\$ 587,410.92
MTSA Note Payable		\$ 30,000.00											\$ 30,000.00
Sales - Credits Refunded	\$ 1,459.92		\$ 2,946.04	\$ 83.03	\$ 715.99	\$ 370.11							\$ 5,575.09
Return of Customer Escrow	\$ 955.56	\$ 283.29	\$ 172.67	\$ 325.00		\$ 753.40							\$ 2,489.92
Refund of Engineering Escrow			\$ 1,938.00										\$ 1,938.00
Refund of Developer's Escrow													\$ -
Capital Improvements	\$ 2,550.00	\$ 5,242.50		\$ 6,375.00									\$ 14,167.50
Prepaid Insurance/Expenses	\$ 290.75	\$ 267.75	\$ 2,538.00		\$ 3,724.75								\$ 6,821.25
Escrow Release - Engineering Fees	\$ 261.50	\$ 508.50			\$ 1,086.00	\$ 768.00							\$ 2,624.00
Cost of Goods Sold	\$ 900.97	\$ 728,259.95	\$ 856.58	\$ 736.96	\$ 728,042.16	\$ 354,629.91							\$ 1,813,426.53
Plant													\$ -
Collections	\$ 71,891.00	\$ 57,573.65	\$ 92,244.67	\$ 107,121.42	\$ 79,917.01	\$ 78,030.35							\$ 486,778.10
Maintenance													\$ -
Administration	\$ 28,530.82	\$ 28,294.73	\$ 51,781.22	\$ 24,436.29	\$ 40,969.39	\$ 23,672.55							\$ 197,685.00
<b>Total Cash Disbursements</b>	\$ 251,826.57	\$ 957,859.96	\$ 322,939.28	\$ 277,126.99	\$ 998,015.37	\$ 473,976.15							\$ 3,281,744.32
<b>Account Transfers</b>													
Account Transfers Received	\$ 237,000.00	\$ 966,000.00	\$ 290,000.00	\$ 292,000.00	\$ 980,000.00	\$ 590,000.00							
Account Transfers Sent	\$ (92,000.00)	\$ (1,040,000.00)	\$ (369,000.00)	\$ (304,000.00)	\$ (826,000.00)	\$ (285,000.00)							
Total Account Transfers (difference to MMA #2)	\$ 145,000.00	\$ (74,000.00)	\$ (79,000.00)	\$ (12,000.00)	\$ 154,000.00	\$ 305,000.00							
<b>Cash Balance - Ending</b>	\$ 97,905.92	\$ 231,729.57	\$ 83,610.43	\$ 107,843.62	\$ 197,211.98	\$ 182,201.72							

\*Denotes Due Date month on quarterly billing

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**  
**Statement of Cash Position - DNB Money Market Account #2**  
**For Period of January 1, 2016 - December 31, 2016**

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	YTD
<b>Cash Balance - Beginning</b>	\$ 689,067.11	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	
<b>Money Market Account</b>	\$ 689,067.11	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	
<b>Total Cash Balance - Beginning</b>	\$ 689,067.11	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	
<b>Cash Receipts</b>													
New Connection Fees													
Interest Income	\$ 81.78	\$ 111.94	\$ 121.46	\$ 100.96	\$ 110.47	\$ 107.14	\$ 97.55	\$ 117.78	\$ 112.91	\$ 103.09	\$ 96.71	\$ 107.64	\$ 1,259.43
<b>Total Cash Receipts</b>	\$ 81.78	\$ 111.94	\$ 121.46	\$ 100.96	\$ 110.47	\$ 107.14	\$ 97.55	\$ 117.78	\$ 112.91	\$ 103.09	\$ 96.71	\$ 107.64	\$ 1,259.43
<b>Cash Disbursements</b>													
Bond Payment													
Bank Fees													
<b>Total Cash Disbursements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Account Transfers</b>													
Account Transfers Received	\$ 93,000.00	\$ 1,067,000.00	\$ 379,000.00	\$ 85,000.00	\$ 909,000.00	\$ 341,000.00	\$ 303,000.00	\$ 815,000.00	\$ 288,000.00	\$ 154,000.00	\$ 884,000.00	\$ 306,000.00	\$ 3,066,000.00
Account Transfers Sent	\$ (212,270.15)	\$ (862,185.00)	\$ (288,482.50)	\$ (277,500.00)	\$ (900,000.00)	\$ (237,050.00)	\$ (339,686.50)	\$ (767,320.00)	\$ (241,330.00)	\$ (335,000.00)	\$ (910,925.00)	\$ (401,390.00)	\$ (4,013,900.00)
<b>Total Account Transfers</b>	\$ (119,270.15)	\$ 204,815.00	\$ 90,517.50	\$ (192,500.00)	\$ 9,000.00	\$ 103,950.00	\$ (36,686.50)	\$ 50,680.00	\$ 46,670.00	\$ (181,000.00)	\$ (26,925.00)	\$ (95,390.00)	\$ (95,390.00)
<b>Cash Balance - Ending</b>	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	\$ 544,197.39	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY  
Statement of Cash Position - DNB Money Market Account #2  
For Period of January 1, 2017 - December 31, 2017

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	YTD
<b>Cash Balance - Beginning</b>													
Money Market Account	\$ 544,197.39	\$ 615,607.27	\$ 754,633.08	\$ 830,017.63	\$ 725,343.86	\$ 757,072.67	\$ 825,733.08	\$ 684,907.89	\$ 1,025,449.01	\$ 1,075,294.45	\$ 1,110,761.97	\$ 914,302.91	
<b>Total Cash Balance - Beginning</b>	\$ 544,197.39	\$ 615,607.27	\$ 754,633.08	\$ 830,017.63	\$ 725,343.86	\$ 757,072.67	\$ 825,733.08	\$ 684,907.89	\$ 1,025,449.01	\$ 1,075,294.45	\$ 1,110,761.97	\$ 914,302.91	
<b>Cash Receipts</b>													
New Connection Fees													
Interest Income	\$ 373.88	\$ 411.34	\$ 384.55	\$ 326.23	\$ 415.09	\$ 362.05	\$ 399.31	\$ 444.74	\$ 467.44	\$ 467.52	\$ 540.94	\$ 435.34	\$ 4,968.43
<b>Total Cash Receipts</b>	\$ 373.88	\$ 411.34	\$ 384.55	\$ 326.23	\$ 415.09	\$ 362.05	\$ 399.31	\$ 444.74	\$ 467.44	\$ 467.52	\$ 540.94	\$ 435.34	\$ 4,968.43
<b>Cash Disbursements</b>													
Bond Payment													
Bank Fees													
<b>Total Cash Disbursements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Account Transfers</b>													
Account Transfers Received	\$ 1,355,000.00	\$ 1,070,000.00	\$ 350,000.00	\$ 155,000.00	\$ 940,000.00	\$ 321,000.00	\$ 127,000.00	\$ 1,038,000.00	\$ 353,000.00	\$ 315,000.00	\$ 743,000.00	\$ 309,000.00	
Account Transfers Sent	\$ (1,283,964.00)	\$ (931,385.53)	\$ (275,000.00)	\$ (260,000.00)	\$ (908,686.28)	\$ (252,701.64)	\$ (268,164.50)	\$ (687,903.62)	\$ (303,622.00)	\$ (280,000.00)	\$ (940,000.00)	\$ (205,000.00)	
<b>Total Account Transfers</b>	\$ 71,036.00	\$ 138,614.47	\$ 75,000.00	\$ (105,000.00)	\$ 31,313.72	\$ 68,298.36	\$ (141,164.50)	\$ 340,096.38	\$ 49,378.00	\$ 35,000.00	\$ (197,000.00)	\$ 104,000.00	
<b>Cash Balance - Ending</b>	\$ 615,607.27	\$ 754,633.08	\$ 830,017.63	\$ 725,343.86	\$ 757,072.67	\$ 825,733.08	\$ 684,907.89	\$ 1,025,449.01	\$ 1,075,294.45	\$ 1,110,761.97	\$ 914,302.91	\$ 1,018,738.25	

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**  
**Statement of Cash Position - DNB Money Market Account #2**  
**For Period of January 1, 2018 - December 31, 2018**

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	YTD
<b>Cash Balance - Beginning</b>													
Money Market Account	\$ 1,018,738.25	\$ 1,367,422.53	\$ 1,019,995.68	\$ 1,135,292.80	\$ 968,774.59	\$ 869,000.27	\$ 960,413.88	\$ 866,489.39	\$ 1,200,019.92	\$ 1,265,541.83	\$ 1,145,109.50	\$ 1,210,696.66	
<b>Total Cash Balance - Beginning</b>	\$ 1,018,738.25	\$ 1,367,422.53	\$ 1,019,995.68	\$ 1,135,292.80	\$ 968,774.59	\$ 869,000.27	\$ 960,413.88	\$ 866,489.39	\$ 1,200,019.92	\$ 1,265,541.83	\$ 1,145,109.50	\$ 1,210,696.66	
<b>Cash Receipts</b>													
Accounts Receivable Collections	\$ 99,451.31												\$ 99,451.31
New Connection Fees													
Interest Income	\$ 495.17	\$ 573.15	\$ 497.12	\$ 481.79	\$ 455.30	\$ 413.61	\$ 423.51	\$ 530.53	\$ 521.91	\$ 567.67	\$ 587.16	\$ 518.99	\$ 6,065.91
<b>Total Cash Receipts</b>	\$ 99,946.48	\$ 573.15	\$ 497.12	\$ 481.79	\$ 455.30	\$ 413.61	\$ 423.51	\$ 530.53	\$ 521.91	\$ 567.67	\$ 587.16	\$ 518.99	\$ 105,517.22
<b>Cash Disbursements</b>													
Bond Payment													
Bank Fees													
<b>Total Cash Disbursements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Account Transfers</b>													
Account Transfers Received	\$ 493,737.80	\$ 742,000.00	\$ 381,800.00	\$ 178,000.00	\$ 908,000.00	\$ 328,000.00	\$ 156,000.00	\$ 968,000.00	\$ 320,000.00	\$ 169,000.00	\$ 978,000.00	\$ 239,000.00	
Account Transfers Sent	\$ (245,000.00)	\$ (1,090,000.00)	\$ (267,000.00)	\$ (345,000.00)	\$ (1,008,229.62)	\$ (237,000.00)	\$ (250,348.00)	\$ (635,000.00)	\$ (255,000.00)	\$ (290,000.00)	\$ (913,000.00)	\$ (295,022.00)	
<b>Total Account Transfers</b>	\$ 248,737.80	\$ (348,000.00)	\$ (135,200.00)	\$ (167,000.00)	\$ (100,229.62)	\$ 91,000.00	\$ (94,348.00)	\$ 333,000.00	\$ 65,000.00	\$ (121,000.00)	\$ 65,000.00	\$ (56,022.00)	
<b>Cash Balance - Ending</b>	\$ 1,367,422.53	\$ 1,019,995.68	\$ 1,135,292.80	\$ 968,774.59	\$ 869,000.27	\$ 960,413.88	\$ 866,489.39	\$ 1,200,019.92	\$ 1,265,541.83	\$ 1,145,109.50	\$ 1,210,696.66	\$ 1,155,193.65	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY  
Statement of Cash Position - DNB Money Market Account #2  
For Period of January 1, 2019 - December 31, 2019

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	YTD
<b>Cash Balance - Beginning</b>													
Money Market Account	\$ 1,155,193.65	\$ 1,010,692.34	\$ 1,085,200.72	\$ 1,164,719.78	\$ 1,177,234.14	\$ 1,023,743.17							
<b>Total Cash Balance - Beginning</b>	\$ 1,155,193.65	\$ 1,010,692.34	\$ 1,085,200.72	\$ 1,164,719.78	\$ 1,177,234.14	\$ 1,023,743.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Receipts</b>													
Accounts Receivable Collections													
New Connection Fees													
Interest Income	\$ 498.69	\$ 508.38	\$ 519.06	\$ 514.36	\$ 509.03								\$ -
<b>Total Cash Receipts</b>	\$ 498.69	\$ 508.38	\$ 519.06	\$ 514.36	\$ 509.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,549.52
<b>Cash Disbursements</b>													
Bond Payment													
Bank Fees													
<b>Total Cash Disbursements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Account Transfers</b>													
Account Transfers Received	\$ 70,000.00	\$ 1,040,000.00	\$ 369,000.00	\$ 304,000.00	\$ 826,000.00	\$ 285,000.00							
Account Transfers Sent	\$ (215,000.00)	\$ (966,000.00)	\$ (290,000.00)	\$ (292,000.00)	\$ (980,000.00)	\$ (590,000.00)							
<b>Total Account Transfers</b>	\$ (145,000.00)	\$ (74,000.00)	\$ (79,000.00)	\$ (12,000.00)	\$ (154,000.00)	\$ (305,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Balance - Ending</b>	\$ 1,010,692.34	\$ 1,085,200.72	\$ 1,164,719.78	\$ 1,177,234.14	\$ 1,023,743.17	\$ 718,743.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY  
Statement of Cash Position - DNB Money Market Account #1 - Board Restricted  
For Period of January 1, 2016 - December 31, 2016

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	YTD
<b>Cash Balance - Beginning</b>													
Money Market Account	\$ 819,356.59	\$ 851,727.58	\$ 877,338.82	\$ 877,450.60	\$ 1,138,138.96	\$ 1,138,288.64	\$ 1,138,428.99	\$ 1,162,500.94	\$ 1,162,658.60	\$ 1,162,801.95	\$ 1,180,647.12	\$ 2,066,788.50	
<b>Total Cash Balance - Beginning</b>	\$ 819,356.59	\$ 851,727.58	\$ 877,338.82	\$ 877,450.60	\$ 1,138,138.96	\$ 1,138,288.64	\$ 1,138,428.99	\$ 1,162,500.94	\$ 1,162,658.60	\$ 1,162,801.95	\$ 1,180,647.12	\$ 2,066,788.50	
<b>Cash Receipts</b>													
Deferred Tapping Fees				\$ 260,572.00									\$ 260,572.00
PA H2O Grant													\$ -
Sale of Assets													\$ 399,903.50
Developer's Projects Escrow	\$ 100.84	\$ 111.24	\$ 111.78	\$ 116.36	\$ 149.68	\$ 140.35	\$ 137.95	\$ 157.66	\$ 143.35	\$ 149.17	\$ 235.88	\$ 334.11	\$ 485,017.00
Interest Income	\$ 100.84	\$ 111.24	\$ 111.78	\$ 260,688.36	\$ 149.68	\$ 140.35	\$ 137.95	\$ 157.66	\$ 143.35	\$ 149.17	\$ 886,156.38	\$ 334.11	\$ 1,888.37
<b>Total Cash Receipts</b>				\$ 260,688.36	\$ 149.68	\$ 140.35	\$ 137.95	\$ 157.66	\$ 143.35	\$ 149.17	\$ 886,156.38	\$ 334.11	\$ 1,148,380.87
<b>Cash Disbursements</b>													
Bond Payment													\$ -
Bank Fees													\$ (15.00)
<b>Total Cash Disbursements</b>													\$ (15.00)
<b>Account Transfers</b>													
Account Transfers Received	\$ 32,270.15	\$ 25,500.00					\$ 23,934.00			\$ 17,696.00			
Account Transfers Sent													
<b>Total Account Transfers</b>	\$ 32,270.15	\$ 25,500.00					\$ 23,934.00			\$ 17,696.00			
<b>Cash Balance - Ending</b>	\$ 851,727.58	\$ 877,338.82	\$ 877,450.60	\$ 1,138,138.96	\$ 1,138,288.64	\$ 1,138,428.99	\$ 1,162,500.94	\$ 1,162,658.60	\$ 1,162,801.95	\$ 1,180,647.12	\$ 2,066,788.50	\$ 2,067,122.61	

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**  
**Statement of Cash Position - DNB Money Market Account #1 - Board Restricted**  
**For Period of January 1, 2017 - December 31, 2017**

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	YTD
<b>Cash Balance - Beginning</b>													
Money Market Account	\$ 2,067,122.61	\$ 960,233.21	\$ 968,277.06	\$ 970,795.90	\$ 969,060.85	\$ 969,499.01	\$ 969,897.51	\$ 970,309.47	\$ 1,203,166.41	\$ 1,226,671.83	\$ 1,577,268.34	\$ 1,577,916.66	
<b>Total Cash Balance - Beginning</b>	\$ 2,067,122.61	\$ 960,233.21	\$ 968,277.06	\$ 970,795.90	\$ 969,060.85	\$ 969,499.01	\$ 969,897.51	\$ 970,309.47	\$ 1,203,166.41	\$ 1,226,671.83	\$ 1,577,268.34	\$ 1,577,916.66	
<b>Cash Receipts</b>													
Sewer Revenue Note - Series of 2017	\$ 1,000,000.00												\$ 1,000,000.00
Accounts Receivable Collections			\$ 2,106.73	(2,106.73)				\$ 232,438.50	15,348.00	349,967.58			\$ 597,754.08
Deferred Tapping Fees													\$ -
PA H2O Grant													\$ -
Sale of Assets													\$ -
Developer's Projects Escrow													\$ -
Interest Income	\$ 734.69	\$ 369.85	\$ 412.11	\$ 371.68	\$ 438.16	\$ 398.50	\$ 411.96	\$ 418.44	\$ 483.42	\$ 628.93	\$ 648.32	\$ 626.96	\$ 5,943.02
<b>Total Cash Receipts</b>	\$ 1,000,734.69	\$ 369.85	\$ 2,518.84	\$ (1,735.05)	\$ 438.16	\$ 398.50	\$ 411.96	\$ 232,856.94	\$ 15,831.42	\$ 350,596.51	\$ 648.32	\$ 626.96	\$ 1,603,697.10
<b>Cash Disbursements</b>													
Developer's Escrow Release	\$ (174,621.65)												\$ (174,621.65)
Bond Payment													\$ -
Bank Fees													\$ -
<b>Total Cash Disbursements</b>	\$ (174,621.65)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (174,621.65)
<b>Account Transfers</b>													
Account Transfers Received		\$ 7,674.00							\$ 7,674.00				
Account Transfers Sent	\$ (1,933,002.44)												
<b>Total Account Transfers</b>	\$ (1,933,002.44)	\$ 7,674.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,674.00	\$ -	\$ -	\$ -	\$ -
<b>Cash Balance - Ending</b>	\$ 960,233.21	\$ 968,277.06	\$ 970,795.90	\$ 969,060.85	\$ 969,499.01	\$ 969,897.51	\$ 970,309.47	\$ 1,203,166.41	\$ 1,226,671.83	\$ 1,577,268.34	\$ 1,577,916.66	\$ 1,578,543.62	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY  
Statement of Cash Position - DNB Money Market Account #1 - Board Restricted  
For Period of January 1, 2018 - December 31, 2018

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	YTD
<b>Cash Balance - Beginning</b>													
Money Market Account	\$ 1,578,543.62	\$ 1,648,329.04	\$ 1,648,961.39	\$ 1,649,639.18	\$ 1,650,339.86	\$ 1,658,715.67	\$ 1,667,349.94	\$ 1,683,430.46	\$ 1,753,572.61	\$ 1,754,245.34	\$ 2,071,971.79	\$ 2,072,823.45	
<b>Total Cash Balance - Beginning</b>	\$ 1,578,543.62	\$ 1,648,329.04	\$ 1,648,961.39	\$ 1,649,639.18	\$ 1,650,339.86	\$ 1,658,715.67	\$ 1,667,349.94	\$ 1,683,430.46	\$ 1,753,572.61	\$ 1,754,245.34	\$ 2,071,971.79	\$ 2,072,823.45	
<b>Cash Receipts</b>													
Sewer Revenue Note - Series of 2017													
Accounts Receivable Collections													
Deferred Tapping Fees	\$ 69,065.00												
PA H2O Grant					\$ 7,674.00	\$ 7,974.00	\$ 15,348.00	\$ 69,410.00		\$ 316,845.36		\$ 10,022.00	\$ 496,339.36
Sale of Assets													
Developer's Projects Escrow													
Interest Income	\$ 719.42	\$ 632.35	\$ 677.79	\$ 700.68	\$ 701.81	\$ 660.27	\$ 732.52	\$ 732.15	\$ 672.73	\$ 881.09	\$ 851.66	\$ 883.99	\$ 8,846.46
<b>Total Cash Receipts</b>	\$ 69,785.42	\$ 632.35	\$ 677.79	\$ 700.68	\$ 8,375.81	\$ 8,634.27	\$ 16,080.52	\$ 70,142.15	\$ 672.73	\$ 317,726.45	\$ 851.66	\$ 10,905.99	\$ 505,185.82
<b>Cash Disbursements</b>													
Developer's Escrow Release													
Bond Payment													
Bank Fees													
<b>Total Cash Disbursements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Account Transfers</b>													
Account Transfers Received													
Account Transfers Sent													
<b>Total Account Transfers</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Balance - Ending</b>	\$ 1,648,329.04	\$ 1,648,961.39	\$ 1,649,639.18	\$ 1,650,339.86	\$ 1,658,715.67	\$ 1,667,349.94	\$ 1,683,430.46	\$ 1,753,572.61	\$ 1,754,245.34	\$ 2,071,971.79	\$ 2,072,823.45	\$ 2,083,729.44	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY  
Statement of Cash Position - DNB Money Market Account #1 - Board Restricted  
For Period of January 1, 2019 - December 31, 2019

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	YTD
<b>Cash Balance - Beginning</b>													
Money Market Account	\$ 2,083,729.44	\$ 2,084,614.49	\$ 2,085,414.22	\$ 2,086,242.83	\$ 2,110,480.18	\$ 2,111,376.60							
<b>Total Cash Balance - Beginning</b>	\$ 2,083,729.44	\$ 2,084,614.49	\$ 2,085,414.22	\$ 2,086,242.83	\$ 2,110,480.18	\$ 2,111,376.60							
<b>Cash Receipts</b>													
Sewer Revenue Note - Series of 2017													
Accounts Receivable Collections													
Deferred Tapping Fees				\$ 23,322.00									\$ 23,322.00
PA H2O Grant													
Sale of Assets													
Developer's Projects Escrow													
Interest Income	\$ 885.05	\$ 799.73	\$ 828.61	\$ 915.35	\$ 896.42								
<b>Total Cash Receipts</b>	\$ 885.05	\$ 799.73	\$ 828.61	\$ 24,237.35	\$ 896.42								\$ 4,325.16
<b>Cash Disbursements</b>													
Developer's Escrow Release													
Bond Payment													
Bank Fees													
<b>Total Cash Disbursements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Account Transfers</b>													
Account Transfers Received													
Account Transfers Sent													
<b>Total Account Transfers</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Balance - Ending</b>	\$ 2,084,614.49	\$ 2,085,414.22	\$ 2,086,242.83	\$ 2,110,480.18	\$ 2,111,376.60	\$ 2,111,376.60							\$ 27,647.16

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**

**Analysis of Collections on Accounts Receivable**

**For Period of January 1, 2019 - January 31, 2020**

	<u>1/31/2019</u>	<u>4/30/2019</u>	<u>7/31/2019</u>	<u>10/31/2019</u>	<u>1/31/2020</u>
<b><u>ACCOUNTS RECEIVABLE BALANCES BY TYPE</u></b>					
Accounts Receivable - Sewer (Res, Comm, Ind)	\$ 1,885,843.03	\$ 1,634,039.44			
Accounts Receivable - Township	\$ 98,749.70	\$ -			
Accounts Receivable - Pretreatment	\$ 18,595.00	\$ 16,280.00			
Accounts Receivable - Northwest Assessment	\$ 143,939.68	\$ 138,353.84			
Total Accounts Receivable	<b>\$ 2,147,127.41</b>	<b>\$ 1,788,673.28</b>	\$ -	\$ -	\$ -
<b><u>ACCOUNTS RECEIVABLE COLLECTIONS</u></b>					
Feb, Mar, Apr	\$ 1,722,282.02				
May, Jun, Jul		\$ 1,084,470.66			
Aug, Sep, Oct			\$ -		
Nov, Dec, Jan				\$ -	
<b>Collection % per Billing Period</b>	<b>80%</b>	<b>61%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>
<b><u>DELINQUENT NOTICES</u></b>					
	<b><u>Round 1*</u></b>	<b><u>Round 2**</u></b>	<b><u>Round 3***</u></b>	<b><u>Round 4****</u></b>	
Date Delinquent Notices Mailed	3/5/2019	6/5/2019			
Total Number of Accounts Billed	7,486	7,494			
Total Number of Delinquent Notices Mailed	1,573	1,528			
Total Delinquent Accounts	1,674	1,442			
Current Delinquent Charges	\$ 351,332.96	\$ 330,183.43			
Past Delinquent Charges	\$ 503,435.23	\$ 452,413.23			
Total Delinquent Charges	\$ 854,768.19	\$ 782,596.66	\$ -	\$ -	
Late Fees	1,674	1,470			
Penalty Charges	\$ 29,216.30	\$ 26,303.91			
Interest Charges	\$ 10,804.63	\$ 9,991.75			
Total Late Fees Charged	\$ 40,020.93	\$ 36,295.66			

**SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY**

**IWSB Operating, Customer Deposits Accounts - Analysis Current Year to Prior Year**

**For Period of May 2019 to May 2018**

	<u>May-19*</u>	<u>May-18*</u>	<u>Variance</u>
<b>Cash Balance - Beginning</b>			
Customer Deposits Account	\$ 74,800.82	\$ 196,091.04	\$ (121,290.22)
Operating Account	\$ 33,042.80	\$ 44,522.21	\$ (11,479.41)
<b>Total Cash Balance - Beginning</b>	<b>\$ 107,843.62</b>	<b>\$ 240,613.25</b>	<b>\$ (132,769.63)</b>
<b>Cash Receipts</b>			
Accounts Receivable Collections	\$ 930,504.77	\$ 853,021.33	\$ 77,483.44
New Connection Fees		\$ 7,974.00	\$ (7,974.00)
Conveyance Fees			\$ -
Escrow - Delinquent Customer Accounts	\$ 2,444.83		\$ 2,444.83
Escrow - Engineering			\$ -
Escrow - Developer's Projects			\$ -
Sale of Property and Easement Conveyance			\$ -
Insurance Claim Reimbursement			\$ -
Utility Reimbursement/PA One Call Refund			\$ -
Interest Income	\$ 434.13	\$ 300.29	\$ 133.84
Deferred Income			\$ -
Grant Funds			\$ -
COBRA Payment			\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement			\$ -
<b>Total Cash Receipts</b>	<b>\$ 933,383.73</b>	<b>\$ 861,295.62</b>	<b>\$ 72,088.11</b>
<b>Cash Disbursements</b>			
Payroll (net payroll, taxes and processing fee)	\$ 26,151.95	\$ 24,703.00	\$ 1,448.95
2017 Sewer Note	\$ 117,408.12	\$ 120,521.95	\$ (3,113.83)
MTSA Note Payable			\$ -
Sales - Credits Refunded	\$ 715.99	\$ 438.78	\$ 277.21
Return of Customer Escrow			\$ -
Refund of Engineering Escrow			\$ -
Refund of Developer's Escrow			\$ -
Capital Improvements			\$ -
Prepaid Insurance/Expenses	\$ 3,724.75	\$ 2,265.00	\$ 1,459.75
Escrow Release - Engineering Fees	\$ 1,086.00	\$ 2,451.00	\$ (1,365.00)
Cost of Goods Sold	\$ 728,042.16		\$ 728,042.16
Plant		\$ 650,996.77	\$ (650,996.77)
Collections	\$ 79,917.01	\$ 184,405.20	\$ (104,488.19)
Maintenance			\$ -
Administration	\$ 40,969.39	\$ 25,048.34	\$ 15,921.05
<b>Total Cash Disbursements</b>	<b>\$ 998,015.37</b>	<b>\$ 1,010,830.04</b>	<b>\$ (12,814.67)</b>
<b>Account Transfers</b>			
Account Transfers Received	\$ 980,000.00	\$ 1,000,555.62	\$ (20,555.62)
Account Transfers Sent	\$ (826,000.00)	\$ (908,599.50)	\$ 82,599.50
<b>Total Account Transfers (difference to MMA #2)</b>	<b>\$ 154,000.00</b>	<b>\$ 91,956.12</b>	<b>\$ 62,043.88</b>
<b>Cash Balance - Ending</b>	<b>\$ 197,211.98</b>	<b>\$ 183,034.95</b>	<b>\$ 14,177.03</b>

